

19 MARCH 2024

RESIGNATION OF CHIEF EXECUTIVE OFFICER

Auckland, New Zealand: Today Scott Technology (NZX: SCT) announces that CEO John Kippenberger has decided to step down from his role leading the global Scott Group.

Kippenberger joined the NZX listed automation and robotics company as CEO in November 2019 and has since led the business through a significant strategic and operational transformation.

Chair Stuart McLauchlan notes "John has brought tremendous energy and focus to the Scott business during his four and a half years of leading the company. This has included bringing a clear purpose and sense of direction across the global Scott operations built on a strategy of achieving scale through commercialisation of proven technologies".

Kippenberger will step down as CEO and director at the end of May 2024.

Kippenberger says "It has been an honour to lead and work with our passionate and talented team members across the global Scott Group. This team has delivered important and inspiring steps forward in a number of key technologies over recent years, all of which play a critical role in driving efficiency, quality and safety across several major global sectors.

The strategic commitment of Scott to scaling revenue through proven technologies is being seen in year-on-year results. With the ongoing global pressures of labour supply and wage inflation in industries such as food processing and mining I have no doubt the future for Scott looks highly compelling and exciting".

Kippenberger looks forward to spending more time with family and friends, while supporting other New Zealand growth businesses through his investment and governance work.

A formal CEO search process is underway; however, we are pleased to announce Aaron Vanwalleghem - President of Europe and North America has been named as Interim CEO of Scott. Aaron brings strong leadership and operational experience from six years of managing the northern hemisphere business. Together these businesses contribute some 57% of the total Group revenue and has continued to deliver strong growth under Aaron's stewardship.

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