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Media Release

SCOTT TECHNOLOGY UPDATE RE COVID-19

Automation and robotics solutions provider, Scott Technology Limited (NZX: SCT) continues to monitor the impact of COVID-19 on both its people and its business.

Scott's first commitment is to the health and safety of its people. The company's business is global in nature, with projects and teams operating around the world. Given the rapidly evolving situation around COVID-19, Scott Technology is in the process of returning employees back to their home countries where possible. In addition, the company is managing the impact of local Government constraints, most notably within Europe, which has seen businesses closed and communities in quarantine.

This is affecting Scott's ability to deliver on a number of projects, in Europe, North America and Australia in particular. While the full extent cannot currently be estimated, given the rapid changes and the unknown timing of the situation, Scott expects that 2020 earnings will be materially impacted.

The company has a Response Plan in place and is continually monitoring and reviewing the situation, including assessment of opportunities to mitigate the impact of COVID-19 on earnings.

CEO of Scott, John Kippenberger, commented: "Our first priority has been to protect the health of our global team. We will also continue to work closely with our valued customers across our international operations in order to deliver quality technology solutions as and when we can under the COVID-19 environment."

Scott will be announcing its Half Year results for the six months to 29 February 2020 before the end of April 2020.

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About Scott

At Scott we automate the future. The production line machinery we design and build deliver productivity gains and exceptional reliability to many of the world's leading manufacturers. We also go a step beyond engineering production solutions to actually revolutionising entire industries – using robotics to automate manual processes and create genuine competitive advantage.

For over 100 years Scott has looked to tomorrow and rapidly responded to shifting needs. Today, we have production bases in the United States, Belgium, Czech Republic, France, Germany, China, Australia and New Zealand, customers in 88 countries, and a real commitment to developing new technology and bringing it to market. Across everything we do you will discover true quality, advanced engineering and a renowned design aesthetic.

Scott. Quality that lasts. Quality that inspires.