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23 April 2018

Listed Company Relations New Zealand Exchange Limited PO Box 2959 Wellington

Dear Sir/Madam

VOLUME WEIGHTED AVERAGE PRICE FOR DIVIDEND REINVESTMENT PLAN

Scott Technology Limited ("Scott") advises that the issue price of shares to be issued in lieu of the 2018 interim dividend payable on 24 April 2018 under the Company's Dividend Reinvestment Plan is \$3.4180 per share, being the volume weighted average sale price of Scott shares sold on the NZX for the period 18 April to 20 April 2018, less a discount of 1.5%.

The additional shares allotted under the Dividend Reinvestment Plan will be sourced by way of new shares issued by the company.

Yours faithfully

Greg Chiles

Chief Financial Officer